line 4

Report on Value Lost Because of Value Limitations Under Tax Code Chapter 313

Form 50-767

Reagan County Independent School District
School District Name

192-901
School District Number

Reagan County Appraisal District
Appraisal District Name

192
Appraisal District Number

GENERAL INFORMATION: The purpose of this form is to reflect the amount of value lost for each property located within the boundaries of a school district in one county that is subject to a Tax Code Chapter 313 agreement. The information is required to determine a deduction, if any, from taxable values for purposes of the Property Value Study.

FILING INSTRUCTIONS: This form, including an account list as required in Section 4, is to be submitted to the Comptroller's Property Tax Assistance Division's Data Analysis Team (DAT) with:

- the PVS Tax Rate Submission Spreadsheet when providing a copy of the certified annual appraisal roll to the Comptroller's office pursuant to the *Electronic Appraisal Roll Submission* Record Layout and Instructions Manual;
- a self-report correction protest (SR protest); or
- a request for audit of a school district's taxable property values (audit request).

If you have questions, please call the Data Analysis Team (DAT) at 800-252-9121 (press 1).

SECTION 1: Property Value Study Year

State the tax year for which you are rendering property: 2025
Tax Year

SECTION 2: Project Information

1103
Application Number

Reagan
County

Santa Rita Wind Energy, LLC
Project Name

Santa Rita Wind Energy, LLC
Original Applicant(s) Name – and all current agreement holders if different

2018
First Complete Year of the Qualifying Time Period

03/12/2018
Date of Agreement

2018
First Year of Limitation

SECTION 3: Market Value and Limitation Amount

1. Total market value of all qualified property accounts subject to the 313 agreement. . . . . $ 177063060
2. Total value of all applicable exemptions for the qualified property included in item 1 . . . . $ 0
3. Total taxable value for school interest and sinking fund (I&S) tax purposes for the qualified property (item 1 less item 2). . . . . $ 177063060 line 4a
4. Limitation amount on appraised value that is actually specified as qualified in the 313 agreement. . . . . $ 25000000
5. Total taxable value for school maintenance and operations (M&O) tax purposes for the qualified property (lesser of item 3 or item 4) . . . . $ 25000000 line 4b
6. Tax rates: (a) M&O Tax Rate: 0.748500 + (b) I&S Fund Tax Rate: 0.140000 = (c) Total Tax Rate: 0.888500
7. If the original value limitation agreement has been subdivided, and the qualified property in this report does not reflect ALL the qualified property in the agreement, please list all other agreement holders and contact information for each. Use attachments as necessary.

Report on Value Lost Because of Value Limitations Under Tax Code Chapter 313

Form 50-767

Reagan County Independent School District
School District Name

192-901
School District Number

Reagan County Appraisal District
Appraisal District Name

192
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GENERAL INFORMATION: The purpose of this form is to reflect the amount of value lost for each property located within the boundaries of a school district in one county that is subject to a Tax Code Chapter 313 agreement. The information is required to determine a deduction, if any, from taxable values for purposes of the Property Value Study.

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- a request for audit of a school district's taxable property values (audit request).

If you have questions, please call the Data Analysis Team (DAT) at 800-252-9121 (press 1).

SECTION 1: Property Value Study Year

State the tax year for which you are rendering property: 2025
Tax Year

SECTION 2: Project Information

1314
Application Number

Reagan
County

Targa P/L Mid-Con Wes-Tex LLC
Project Name

Targa P/L Mid-Con Wes-Tex LLC
Original Applicant(s) Name – and all current agreement holders if different

2021
First Complete Year of the Qualifying Time Period

09/23/2019
Date of Agreement

2021
First Year of Limitation

SECTION 3: Market Value and Limitation Amount

1. Total market value of all qualified property accounts subject to the 313 agreement .... $ 95560000
2. Total value of all applicable exemptions for the qualified property included in item 1 .... $ 0
3. Total taxable value for school interest and sinking fund (I&S) tax purposes for the qualified property (item 1 less item 2) .... $ 955560000 line 4a
4. Limitation amount on appraised value that is actually specified as qualified in the 313 agreement .... $ 30000000
5. Total taxable value for school maintenance and operations (M&O) tax purposes for the qualified property (lesser of item 3 or item 4) .... $ 30000000 line 4b
6. Tax rates: (a) M&O Tax Rate: 0.748500 + (b) I&S Fund Tax Rate: 0.140000 = (c) Total Tax Rate: 0.888500
7. If the original value limitation agreement has been subdivided, and the qualified property in this report does not reflect ALL the qualified property in the agreement, please list all other agreement holders and contact information for each. Use attachments as necessary.

Land		Value	# of Items	Exempt
Homesite	(+)	5,717,743	679	0
Non Homesite	(+)	53,254,853	1,600	4,352,679
Productivity Market	(+)	287,872,003	1,474	0
Income	(+)	0	0	0
Total Land	(=)	*346,844,599*	*3,753*	*4,352,679*
Ag/Timber *does not Include protested				
Timber Gain	(+)	0	0	
Productivity Market	(+)	287,872,003	1,474	
Land Ag 1D	(-)	0	0	
Land Ag 1D1	(-)	9,050,489	1,474	
Land Ag Timber	(-)	0	0	
Productivity Loss	(=)	*278,821,514*	*1,474*	
Improvements				
Homesite	(+)	38,586,932	671	0
New Homesite	(+)	11,856	1	0
Non Homesite	(+)	73,404,445	1,048	21,322,219
New Non Homesite	(+)	286,836	2	0
Income	(+)	0	0	0
Total Improvement	(=)	*112,290,069*	*1,722*	*21,322,219*
Personal				
Homesite	(+)	2,132,484	66	0
New Homesite	(+)	0	0	0
Non Homesite	(+)	15,670,334	398	487,101
New Non Homesite	(+)	0	0	0
Total Personal	(=)	*17,802,818*	*464*	*487,101*
Mineral/Industrial/Utility/Personal Property				
Minerals/Oil & Gas	(+)	4,127,849,080	132,293	
Industrial Real	(+)	456,032,390	37	
Industrial/Utility Personal Property	(+)	2,012,945,600	2,295	
Total Mineral Market Value	(=)	*6,596,827,070*	*134,625*	
Total Real & Personal Market	(+)	476,937,486	5,939	
Total Mineral/Industrial Market	(+)	6,596,827,070	134,625	
Total Market Value	(=)	**7,073,764,556**	**140,564**	
20% MIUP Circuit Breaker Limitation	(-)	90,516,670	13,257	
10% Homestead Cap Loss	(-)	486,189	26	
20% Circuit Breaker Limitation	(-)	1,847,893	20	
Total Market After Cap	(=)	*6,980,913,804*		
Land Timber Gain	(+)	0	0	
Productivity Loss	(-)	278,821,514	1,474	
Total Market Taxable	(=)	**6,702,092,290**		

Losses	Real-Personal Value	# of Items	MIUP Value	# of Items
Exempt Property	26,209,961	224	207,013,550	829
Under $500/$2500	0	0	390,760	9,271
Abatements	0	0	0	0
Freeport	0	0	0	0
Goods In Transit	0	0	0	0
Protested Value	0	0	0	0
Chapter 313 Value Limitation			158,793,410	5
Mineral Unknown			0	0
Interstate Commerce			0	0
Foreign Trade			0	0
BPP Exempt: Single Situs/Owner	3,968,998	177	24,787,000	335
BPP Exempt: Multi Situs on L1H/L2H	0	0	866,030	30
BPP Exempt: Multi Situs on J	0	0	12,579,700	279
BPP Exempt: Related Business Entity	0	0	0	0
MultiUse	0	0		
Solar/Wind Power	0	0		
Vehicle Leased for Personal Use	182,400	1		
TCEQ/Pollution Control	110,490,834	483		
Allocation	0	0		
Historical	0	0		
Disaster Exemption	0	0		
Residence HS Destroyed by Fire	0	0		
Community Housing	0	0		
Childcare Facility	0	0		
Animal Feed Held For Sale at Retail	0	0		
(includes Prorated Exempt of 47,962)	140,852,193		404,430,450	
Total Losses (includes Prod. Loss & Cap Loss) (=)				*916,954,909*
Total Appraised Value (=)				**6,156,809,647**

Homestead Exemptions		Value	# of Items
Homestead H,S	(+)	42,178,074	752
Senior S	(+)	961,829	24
Disabled B	(+)	97,064	2
DV 100%	(+)	0	0
Surviving Spouse of a Service Member	(+)	0	0
Survivng Spouse of a First Responder	(+)	0	0
Total Reimbursable	(=)	*43,236,967*	*778*
Local Discount	(+)	1,544,282	50
Disabled Veteran	(+)	54,539	6
Optional 65	(+)	100,000	10
Local Disabled	(+)	0	0
State Homestead	(+)	0	0
Disabled Vet Donated Home (Charity)	(+)	0	0
Surviving Spouse Ported Amounts	(+)	0	0
Total Exemptions	(=)	*44,935,788*	

Total Exemptions*	(-)	44,935,788
RS - REAGAN CO ISD M&O Net Taxable Value	(=)	6,111,873,859
RSIS - REAGAN CO ISD I&S Net Taxable Value	(=)	6,270,667,269

June 23

*** Freeze Totals: (This is only for Effective Tax Rate Calculation)

Total Ceiling Tax (of ceilings applied):	$215.40
Total Freeze Taxable: (-)	48,492
New Imp/Pers with Ceiling: (+)	0
**Freeze Adjusted Taxable: (=)	6,111,825,367 **This number DOES NOT represent any Jurisdiction's Certified Taxable Value**
**I&S Freeze Adjusted Taxable: (=)	6,270,618,777 **This number DOES NOT represent any Jurisdiction's Certified Taxable Value**

Estimated Total Levy: ((Net Taxable Value - Total Freeze Taxable + New Imp/Pers with Ceiling) * Tax Rate / 100) + Total Ceiling Tax or (Freeze Adjusted Taxable * Tax Rate / 100) + Total Ceiling Tax

Count of Homesteads

H	S	F	B	D	W	O	DV	DV100	SS First Resp	SS Svc Member
434	303	0	7	0	0	0	21	9	0	0

Total Parcels*: 138,793* **Parcel count is figured by parcel per ownership**

Total Owners: 12,058

Total Items: 139,035

H - Homestead | D - Disabled Only
S - Over 65 | W - Widow
F - Disabled Widow | O - Over 65 (No HS)
B - Disabled | DV - Disabled Veteran
DV100 (1, 2, 3) - 100% Disabled Veteran
4 (4B, 4H, 4S) - Surviving Spouse of a Service Member
5* (5B, 5H, 5S) - Surviving Spouse of a First Responder

Special Certified Totals

New Improvement/Personal
Market: $298,692
Taxable:$296,321

\+

Industrial/Utility/Personal Property New Value
Taxable: $105,809,970

=

Grand Total New Value
Taxable: $106,106,291

line 31

New AG/Timber
Market: $0
Taxable: $0
Value Loss: $0

Exempt Value of First Time Absolute Exemption:$164,517 13a
Exempt Value of First Time Partial Exemption: $0 13b

Average Values* (Includes protested & exempt value)

		Parcels		
Average Homestead Value A*		**Parcels**	**Total Homestead Value A***	
Market	$63,425	643	Market	$40,782,759
Taxable	$1,617		Taxable	$1,039,836
Average Homestead Value A* and E*		**Parcels**	**Total Homestead Value A* and E***	
Market	$64,796	684	Market	$44,320,995
Taxable	$2,173		Taxable	$1,486,311
Average Homestead Value A* and E* and M1		**Parcels**	**Total Homestead Value A* and E* and M1**	
Market	$61,794	751	Market	$46,407,361
Taxable	$2,054		Taxable	$1,542,493
Average Homestead Value M1		**Parcels**	**Total Homestead Value M1**	
Market	$31,139	67	Market	$2,086,366
Taxable	$839		Taxable	$56,182

Median Homestead Values* (Includes protested & exempt value)

DVET/Homestead	Market: $24,335	Market Value After Cap: $24,335	Net Taxable Value: $0
DVET/Disabled	Market: $38,849	Market Value After Cap: $38,849	Net Taxable Value: $0
DVET/Over 65	Market: $10,603	Market Value After Cap: $10,603	Net Taxable Value: $0
DISABLED	Market: $24,720	Market Value After Cap: $24,720	Net Taxable Value: $0
HOMESTEAD	Market: $47,790	Market Value After Cap: $46,856	Net Taxable Value: $0
OVER 65	Market: $38,553	Market Value After Cap: $38,553	Net Taxable Value: $0
ALL Homesteads	Market: $43,586	Market Value After Cap: $43,391	Net Taxable Value: $0

SECTION 3: Applicant Eligibility Information

1. Does the business entity have the right to transact business with respect to Tax Code, Chapter 171? *(Attach printout from Comptroller website:* https://mycpa.cpa.state.tx.us/coa/) ☑ Yes ☐ No
2. Is the business entity current on all taxes due to the State of Texas? ☑ Yes ☐ No
3. Is the business activity of the project an eligible business activity under Section 313.024(b)? ☑ Yes ☐ No

   3a. Please identify business activity: §313.024(b)(5) Renewable Energy Electric Generation

SECTION 4: Market Value and Limitation Amount

Please identify the county appraisal district (CAD) in which the project is located: Reagan

If the project is located in more than one CAD, please identify the name(s) of the other CADs and provide on a separate sheet for each CAD, the responses to items 1 through 5 applicable to the property (or portion of property) that is reflected in each CAD's property tax account records.

For purposes of item 1, "total market value" should reflect the market value as determined by the CAD *(and as adjusted after protest)* for only eligible property in all of the CAD property tax accounts covered by the 313 agreement in that county. Please note: "qualified property" is defined by Tax Code section 313.021(2) and 34 Tex. Admin. Code § 9.1051(16) and identified in the executed Chapter 313 agreement.

1. Total market value of all qualified property from all CAD property accounts subject to the 313 agreement $ 150524080
2. Total value of all applicable exemptions for the qualified property included in item 1 $ 0
3. Total taxable value for school I&S tax purposes for the qualified property (Item 1 less Item 2) $ 150524080 28a
4. Limitation amount on appraised value specified as qualified in the 313 agreement $ 25000000
5. Total taxable value for school M&O tax purposes for the qualified property (lesser of item 3 or item 4) $ 25000000 28b

SECTION 5A: Wage and Employment Information for Applications Prior to Jan. 1, 2014 (#1 Through 999)

ONLY COMPLETE THE WAGE SECTION (5A or 5B) THAT APPLIES TO YOUR APPLICATION. You can find your application number on the website at comptroller.texas.gov/economy/local/ch313/agreement-docs.php

NOTE: All statutory references in Section 5A are for statute as it existed prior to Jan. 1, 2014. For job definitions see TAC §9.1051(14) and Tax Code, §313.021(3). If the agreement includes a definition of "new job" other than TAC §9.1051(14)(C), then please provide the definition of "new job" as used in the agreement. Notwithstanding any waiver by the district of the requirement for the creation of a minimum number of new jobs, or any other job commitment in the agreement, Tax Code §313.024(d) requires that 80 percent of all new jobs be qualifying jobs.

1. How many new jobs were based on the qualified property in the year covered by this report? *(See note above)* Section 5A - N/A
2. What is the number of new jobs required for a project in this school district according to §313.021(2)(A)(iv)(b), §313.051(b), as appropriate? ______
3. Did the applicant request that the governing body waive the minimum job requirement, as provided under Tax Code §313.025(f-1)? ☐ Yes ☐ No

   3a. If yes, how many new jobs must the approved applicant create under the waiver? ______
4. Calculate 80 percent of new jobs (0.80 x number of new jobs based on the qualified property in the year covered by this report.) ______
5. What is the minimum required annual wage for each qualifying job in the year covered by the report? $ ______
6. Identify which of the four Tax Code sections is used to determine the wage standard required by the agreement:

   ☐ §313.021(5)(A) or ☐ §313.021(5)(B) or ☐ §313.021(3)(E)(ii) or ☐ §313.051(b)

   6a. Attach calculations and cite exact Texas Workforce Commission data source as defined in TAC §9.1051.
7. Does the agreement require the applicant to provide a specified number of jobs at a specified wage? ☐ Yes ☐ No

   7a. If yes, how many qualifying jobs did the approved applicant commit to create in the year covered by the report? ______

   7b. If yes, what annual wage did the approved applicant commit to pay in the year covered by the report? $ ______

SECTION 3: Applicant Eligibility Information

1. Does the business entity have the right to transact business with respect to Tax Code, Chapter 171? *(Attach printout from Comptroller website: https://mycpa.cpa.state.tx.us/coa/)* ☑ Yes ☐ No
2. Is the business entity current on all taxes due to the State of Texas? ☑ Yes ☐ No
3. Is the business activity of the project an eligible business activity under Section 313.024(b)? ☑ Yes ☐ No

   a) 3a. Please identify business activity: Manufacturing

SECTION 4: Market Value and Limitation Amount

Please identify the county appraisal district (CAD) in which the project is located: Reagan CAD

If the project is located in more than one CAD, please identify the name(s) of the other CADs and provide on a separate sheet for each CAD, the responses to items 1 through 5 applicable to the property (or portion of property) that is reflected in each CAD's property tax account records.

For purposes of item 1, "total market value" should reflect the market value as determined by the CAD (and as adjusted after protest) for only eligible property in all of the CAD property tax accounts covered by the 313 agreement in that county. Please note: "qualified property" is defined by Tax Code section 313.021(2) and 34 Tex. Admin. Code § 9.1051(16) and identified in the executed Chapter 313 agreement.

1. Total market value of all qualified property from all CAD property accounts subject to the 313 agreement $ 91980000
2. Total value of all applicable exemptions for the qualified property included in item 1 $ 0
3. Total taxable value for school I&S tax purposes for the qualified property (Item 1 less Item 2) $ 91980000 28a
4. Limitation amount on appraised value specified as qualified in the 313 agreement $ 30000000
5. Total taxable value for school M&O tax purposes for the qualified property (lesser of item 3 or item 4) $ 30000000 28b

SECTION 5A: Wage and Employment Information for Applications Prior to Jan. 1, 2014 (#1 Through 999)

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NOTE: All statutory references in Section 5A are for statute as it existed prior to Jan. 1, 2014. For job definitions see TAC §9.1051(14) and Tax Code, §313.021(3). If the agreement includes a definition of "new job" other than TAC §9.1051(14)(C), then please provide the definition "new job" as used in the agreement. Notwithstanding any waiver by the district of the requirement for the creation of a minimum number of new jobs, or any other job commitment in the agreement, Tax Code §313.024(d) requires that 80 percent of all new jobs be qualifying jobs.

1. How many new jobs were based on the qualified property in the year covered by this report? *(See note above)* ______
2. What is the number of new jobs required for a project in this school district according to §313.021(2)(A)(iv)(b), §313.051(b), as appropriate? ______
3. Did the applicant request that the governing body waive the minimum job requirement, as provided under Tax Code §313.025(f-1)? ☐ Yes ☐ No

   3a. If yes, how many new jobs must the approved applicant create under the waiver? ______
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   ☐ §313.021(5)(A) or ☐ §313.021(5)(B) or ☐ §313.021(3)(E)(ii) or ☐ §313.051(b)

   6a. Attach calculations and cite exact Texas Workforce Commission data source as defined in TAC §9.1051.
7. Does the agreement require the applicant to provide a specified number of jobs at a specified wage? ☐ Yes ☐ No

   7a. If yes, how many qualifying jobs did the approved applicant commit to create in the year covered by the report? ______

   7b. If yes, what annual wage did the approved applicant commit to pay in the year covered by the report? $ ______

Texas Education Agency

Tax Year 2026 (School Year 2026-2027)

Preliminary Maximum Compressed Tax Rate (MCR)

August 5, 2026

District Number	District Name	Tax Year 2026 MCR
108909	PHARR-SAN JUAN-ALAMO ISD	**0.6169**
061903	PILOT POINT ISD	**0.5796**
092904	PINE TREE ISD	**0.6169**
032902	PITTSBURG ISD	**0.6040**
251902	PLAINS ISD	**0.6192**
095905	PLAINVIEW ISD	**0.6254**
043910	PLANO ISD	**0.6254**
019912	PLEASANT GROVE ISD	**0.6169**
007905	PLEASANTON ISD	**0.6169**
117904	PLEMONS-STINNETT-PHILLIPS CISD	**0.6254**
031909	POINT ISABEL ISD	**0.5628**
061906	PONDER ISD	**0.5628**
184901	POOLVILLE ISD	**0.6031**
178908	PORT ARANSAS ISD	**0.6169**
123907	PORT ARTHUR ISD	**0.6069**
123908	PORT NECHES-GROVES ISD	**0.6254**
085902	POST ISD	**0.6254**
007906	POTEET ISD	**0.6169**
247904	POTH ISD	**0.6169**
091913	POTTSBORO ISD	**0.5628**
028906	PRAIRIE LEA ISD	**0.6192**
169909	PRAIRIE VALLEY ISD	**0.6254**
139912	PRAIRILAND ISD	**0.5852**
125905	PREMONT ISD	**0.5958**
189902	PRESIDIO ISD	**0.6254**
167904	PRIDDY ISD	**0.6095**
043911	PRINCETON ISD	**0.5628**
098903	PRINGLE-MORSE CISD	**0.6254**
108910	PROGRESO ISD	**0.5984**
043912	PROSPER ISD	**0.5628**
099903	QUANAH ISD	**0.6254**
034907	QUEEN CITY ISD	**0.6254**
116908	QUINLAN ISD	**0.5941**
250904	QUITMAN ISD	**0.6169**
190903	RAINS ISD	**0.5628**
054903	RALLS ISD	**0.6254**
066005	RAMIREZ CSD	**0.6254**
067907	RANGER ISD	**0.5628**
231902	RANKIN ISD	**0.6192**
245903	RAYMONDVILLE ISD	**0.6254**
192901	REAGAN COUNTY ISD	**0.6232** line 39
019911	RED LICK ISD	**0.6021**

Reagan County Tax Office CURRENT TAX YEAR MONTHLY CERTIFY REPORT

FROM: 7/1/2025 TO: 6/30/2026

RSIS - REAGAN COUNTY ISD I&S

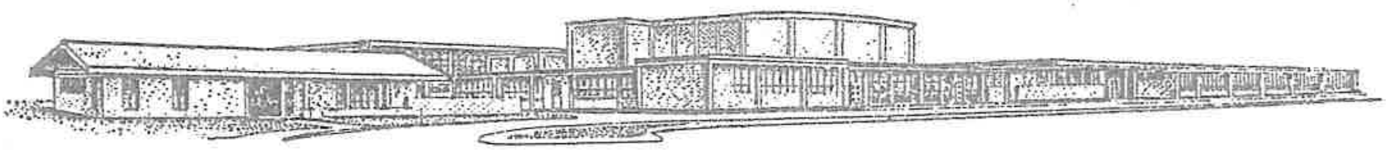
	Yearly Beginning Balance	Beginning Balance	Total Due	Collected: Base Tax	Discount	Penalty	Attorney Fee	Other Payment	Total Paid	% Collected
2025	$10,997,008.01	$10,997,008.01	$165,057.61	$10,830,552.38	$0.00	$17,537.62	$894.19	$0.00	$10,848,984.19	98.50%
TOTAL:	$10,997,008.01	$10,997,008.01	$165,057.61	$10,830,552.38	$0.00	$17,537.62	$894.19	$0.00	$10,848,984.19	LINE 46
DELINQUENT TOTAL DUE:			$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	

I, Cynthia Aguilar, Tax Assessor/Collector, Tax Collector for REAGAN COUNTY ISD I&S certify that this is a true and correct report of all collections activities for this time period.

Signature: ______________________

Date: ______________________

Reagan County Independent School District



Eric Hallmark
Superintendent

1111 TWELFTH STREET
BIG LAKE, TEXAS 76932-3599

Phone 325-884-3705
Fax 325-884-3021

07/15/2026

Re: Existing Debt

Reagan County ISD's existing debt as of June 30, 2026 is as follows:

	Principal	
Bond Series 2017	$ 5,665,000	
Bond Series 2023	$16,560,000	
Bond Series 2024	$26,700,000	
Total	$48,925,000	line 41a

Thank you,

Denise Mayger

Denise Mayger, CFO